

## SCHEDULE OF REMUNERATION METHODS AND HOURLY RATES

**Lift Capital Partners Pty Limited ACN 111 015 500**  
**Lift Capital Nominees No. 1 Pty Limited ACN 112 913 532**  
**(Administrators Appointed) (“the Companies”)**

### Remuneration Methods

There are four basic methods that can be used to calculate the remuneration charged by an insolvency practitioner. They are:

- + **Time based / hourly rates** - This is the most common method. The total fee charged is based on the hourly rate charged for each person who carried out the work multiplied by the number of hours spent by each person on each of the tasks performed.
- + **Fixed Fee** - The total fee charged is normally quoted at the commencement of the administration and is the total cost for the administration. Sometimes a Practitioner will finalise an administration for a fixed fee.
- + **Percentage** - The total fee charged is based on a percentage of a particular variable, such as the gross proceeds of assets realisations.
- + **Contingency** - The practitioner’s fee is structured to be contingent on a particular outcome being achieved.

### Method chosen

We propose that our remuneration be calculated on a time basis at hourly rates. This method is considered to be most suitable for this appointment as it ensures that creditors are only charged for work that is performed. Time will be recorded and charged in six minute increments. The complexity and demands of the administration will dictate the staff to be utilised for this appointment.

### Explanation of Hourly Rates

The rates for our remuneration calculation are set out in the following table together with a general guide showing the qualifications and experience of staff engaged in the administration and the role they take in the administration. The hourly rates charged encompass the total cost of providing professional services and should not be compared to an hourly wage.

Title	Description	Hourly Rate (excl GST)
Appointee/Partner	Registered liquidator, Chartered Accountant (or equivalent) and degree qualified with 12+ years (approximately) of experience.	\$620
Director	Chartered Accountant (or equivalent) and degree qualified with 9+ years (approximately) of experience. Able to autonomously lead complex insolvency appointments.	\$495
Senior Manager	Chartered Accountant (or equivalent) and degree qualified with 7+ years (approximately) of experience. Able to self-sufficiently complete single insolvency appointments.	\$440

<b>Title</b>	<b>Description</b>	<b>Hourly Rate (excl GST)</b>
Manager 1	Chartered Accountant (or equivalent) and degree qualified with 6+ years (approximately) of experience, with at least 2 years of Manager 2 or equivalent experience. Able to autonomously manage small appointments.	\$390
Manager 2	Chartered Accountant (or equivalent) and degree qualified with 5+ years (approximately) of experience. Able to autonomously manage small appointments.	\$345
Assistant Manager	Chartered Accountant (or equivalent) and degree qualified with 3+ years (approximately) of experience. Able to autonomously manage multiple modules on appointments.	\$285
Senior Accountant	Degree qualified and undertaking Chartered Accountant's qualification (or equivalent) with 1.5+ years (approximately) of experience. Able to complete multiple modules on appointments with supervision.	\$225
Accountant	Degree qualified and undertaking Chartered Accountant's qualification (or equivalent) with less than 1.5 years (approximately) of experience. Developing basic insolvency principles while working under supervision.	\$185
Undergraduate/Cadet	Undertaking degree and developing basic insolvency principles while working under supervision.	\$170
Professional/ Senior Administrator	Appropriately experienced and undertakes support activities, including but not limited to treasury functions.	\$145
Personal Assistant	Appropriately experienced and undertakes support activities, including but not limited to word processing.	\$125
Group Secretary	Appropriately experienced and undertakes support activities, including but not limited to word processing.	\$115
Administrator/Clerical	Appropriately experienced and undertakes support activities, including but not limited to treasury functions.	\$110

McGrathNicol reviews its hourly rates six monthly. The hourly rates quoted above remain in force until 30 June 2008 and McGrathNicol may increase fees for work continuing past that date.

Creditors will be advised of any change to the hourly rates for this administration.