

**Circular to Creditors**

**Lift Capital Partners Pty Limited ACN 111 015 500**  
**Lift Capital Nominees No. 1 Pty Limited ACN 112 913 532**  
**(Administrators appointed) (“the Companies”)**

Tony McGrath and I were appointed Voluntary Administrators of the Companies on 10 April 2008. The purpose of this circular is to provide creditors with information in preparation for the second statutory meetings of creditors which will be held on 16 July 2008.

**The meetings are to be held at The Wesley Theatre, Wesley Conference Centre, 220 Pitt St, Sydney NSW on 16 July 2008 at 11:00am (AEST), registration from 10:00am.**

The following documents are attached:

- + Administrators' Report to Creditors;
- + Notice convening the meetings (Form 529);
- + Proof of Debt Form (Form 535) along with an information sheet to assist you in completing the proof of debt; and
- + Proxy Form (Form 532)
- + General Information for Attending and Voting at Meetings of Creditors

At the meetings, creditors will be entitled to vote on whether the Companies should enter Deeds of Company Arrangement; whether the administrations should end; or whether the Companies should be wound up.

Creditors who intend to vote at the meetings must lodge a formal proof of debt with the Administrators prior to the meeting.

Where applicable, please complete a separate proof of debt and proxy form for EACH company against which you have a claim.

Documents should be lodged with Computershare by Noon on Monday 14 July 2008 by:

- Fax: 02 8235 8220
- Post: GPO Box 4195, Sydney NSW 2001
- Email: [liftcapital@mcgrathnicol.com](mailto:liftcapital@mcgrathnicol.com)

If time does not permit lodgement of the documents with Computershare by this time, the documents may be brought with you to the meetings.

**If you have already lodged a proof of debt, you are not required to do so again.**

Creditors who are unable to attend the meetings and wish to be represented should ensure that either a proxy form, power of attorney, or evidence of appointment of a company representative pursuant to Section 250D of the Corporations Act is validly completed and provided to the Administrator prior to the meeting.

If a faxed copy of a proxy or power of attorney is provided prior to the meeting, the original of the instrument must be received by me within 72 hours of my receipt of the faxed copy.

Corporate creditors who wish to attend the meeting should note that they may only be represented by an individual if that person is validly granted a proxy or power of attorney by that corporation, or appointed as a company representative pursuant to Section 250D of the Corporations Act.

For further information about this engagement, please refer to the website  
[www.mcgrathnicol.com](http://www.mcgrathnicol.com).

Creditors who wish to discuss any aspects of the above should contact Adrian Koochew of  
my staff on 02 9248 9946.

Dated 7 July 2008



J D Hayes  
*Joint & Several Administrator*  
McGrathNicol  
Level 31, 60 Margaret Street, Sydney NSW 2000  
Tel: (02) 9338 2600  
[www.mcgrathnicol.com](http://www.mcgrathnicol.com)

*Enclosures:*

Administrators' Report to Creditors  
Notice of Meeting  
Proof of Debt  
Instructions for completion of Proof of Debt  
Proxy Form  
Information for attendance at meeting