

Annexure A- LCP Estimated Remuneration for the period 16 July 2008 to DOCA execution

	Administration		Assets		Creditors		Employees		Investigations		Statutory & Reporting		Trade On		Total Hours		McN+ Standard Charge Out Rates		Total Remuneration		
	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours
Partner																					
		0.61	3.82	4.73	0.38	0.38	0.76	0.38	-	0.38	0.76	0.38	0.38	0.38	10.69	\$	655.00	\$	7,000.00		
		0.61	3.82	4.73	0.38	0.38	0.76	0.38	-	0.38	0.76	0.38	0.38	0.38	10.69	\$	655.00	\$	7,000.00		
		0.31	1.91	2.37	0.19	0.19	0.38	0.19	-	0.19	0.38	0.19	0.19	0.19	5.34	\$	655.00	\$	3,500.00		
Partner Total		1.53	9.54	11.83	0.95	0.95	1.91	0.95	-	0.95	1.91	0.95	0.95	0.95	26.72	\$		\$	17,500.00		
Director																					
		3.43	21.43	26.57	2.14	2.14	4.29	2.14	-	2.14	4.29	2.14	2.14	2.14	60.00	\$	525.00	\$	31,500.00		
		1.90	11.90	14.76	1.19	1.19	2.38	1.19	-	1.19	2.38	1.19	1.19	1.19	33.33	\$	525.00	\$	17,500.00		
Director Total		3.43	21.43	26.57	2.14	2.14	4.29	2.14	-	2.14	4.29	2.14	2.14	2.14	60.00	\$	525.00	\$	31,500.00		
Senior Manager																					
		3.01	18.82	23.33	1.88	1.88	3.76	1.88	-	1.88	3.76	1.88	1.88	1.88	52.69	\$	465.00	\$	24,500.00		
		2.58	16.13	20.00	1.61	1.61	3.23	1.61	-	1.61	3.23	1.61	1.61	1.61	45.16	\$	465.00	\$	21,000.00		
Senior Manager Total		3.01	18.82	23.33	1.88	1.88	3.76	1.88	-	1.88	3.76	1.88	1.88	1.88	52.69	\$	465.00	\$	24,500.00		
Manager 1																					
		2.41	15.06	18.67	1.51	1.51	3.01	1.51	-	1.51	3.01	1.51	1.51	1.51	42.17	\$	415.00	\$	17,500.00		
Manager 1 Total		2.41	15.06	18.67	1.51	1.51	3.01	1.51	-	1.51	3.01	1.51	1.51	1.51	42.17	\$	415.00	\$	17,500.00		
Manager 2																					
		9.73	60.81	75.41	6.08	6.08	12.16	6.08	-	6.08	12.16	6.08	6.08	6.08	170.27	\$	370.00	\$	63,000.00		
Manager 2 Total		9.73	60.81	75.41	6.08	6.08	12.16	6.08	-	6.08	12.16	6.08	6.08	6.08	170.27	\$	370.00	\$	63,000.00		
Assistant Manager																					
		4.59	28.69	35.57	2.87	2.87	5.74	2.87	-	2.87	5.74	2.87	2.87	2.87	80.33	\$	305.00	\$	24,500.00		
Assistant Manager Total		4.59	28.69	35.57	2.87	2.87	5.74	2.87	-	2.87	5.74	2.87	2.87	2.87	80.33	\$	305.00	\$	24,500.00		
Senior Accountant																					
		3.33	20.83	25.83	2.08	2.08	4.17	2.08	-	2.08	4.17	2.08	2.08	2.08	58.33	\$	240.00	\$	14,000.00		
		4.17	26.04	32.29	2.60	2.60	5.21	2.60	-	2.60	5.21	2.60	2.60	2.60	72.92	\$	240.00	\$	17,500.00		
Senior Accountant Total		7.50	46.88	58.13	4.69	4.69	9.38	4.69	-	4.69	9.38	4.69	4.69	4.69	131.25	\$	240.00	\$	31,500.00		
Accountant																					
		4.00	25.00	31.00	2.50	2.50	5.00	2.50	-	2.50	5.00	2.50	2.50	2.50	70.00	\$	200.00	\$	14,000.00		
		5.00	31.25	38.75	3.13	3.13	6.25	3.13	-	3.13	6.25	3.13	3.13	3.13	87.50	\$	200.00	\$	17,500.00		
Accountant Total		9.00	56.25	69.75	5.63	5.63	11.25	5.63	-	5.63	11.25	5.63	5.63	5.63	157.50	\$	200.00	\$	31,500.00		
Undergraduate Accountant																					
		1.08	6.76	8.38	0.68	0.68	1.35	0.68	-	0.68	1.35	0.68	0.68	0.68	18.92	\$	185.00	\$	3,500.00		
Undergraduate Accountant Total		1.08	6.76	8.38	0.68	0.68	1.35	0.68	-	0.68	1.35	0.68	0.68	0.68	18.92	\$	185.00	\$	3,500.00		
Personal Assistant																					
		1.48	9.26	11.48	0.93	0.93	1.85	0.93	-	0.93	1.85	0.93	0.93	0.93	25.93	\$	135.00	\$	3,500.00		
Personal Assistant Total		1.48	9.26	11.48	0.93	0.93	1.85	0.93	-	0.93	1.85	0.93	0.93	0.93	25.93	\$	135.00	\$	3,500.00		
Administrator																					
		1.67	10.42	12.92	1.04	1.04	2.08	1.04	-	1.04	2.08	1.04	1.04	1.04	29.17	\$	120.00	\$	3,500.00		
		0.33	2.08	2.58	0.21	0.21	0.42	0.21	-	0.21	0.42	0.21	0.21	0.21	5.83	\$	120.00	\$	700.00		
		0.32	2.00	2.48	0.20	0.20	0.40	0.20	-	0.20	0.40	0.20	0.20	0.20	5.60	\$	125.00	\$	700.00		
Administrator Total		2.32	14.50	17.98	1.45	1.45	2.90	1.45	-	1.45	2.90	1.45	1.45	1.45	40.50	\$	265.00	\$	1,400.00		
Grand Total		58.00	362.52	449.52	36.25	36.25	72.50	36.25	-	36.25	72.50	36.25	36.25	36.25	1,015.05	\$		\$	350,000.00		

Annexure B- LCP Anticipated Tasks to be completed for the period 16 July 2008 to DOCA execution

Task Area	General Description	Includes
Assets \$125,000	Debtors	<p>Liaising with solicitors regarding collections.</p> <p>Undertake debtor collections.</p> <p>Repayment of client loans.</p>
	Securities	<p>Liaising with Company directors and staff regarding the identification of assets, their location, their value and the action that needs to be taken in realising same.</p> <p>Internal meetings to assess asset realisation strategy.</p> <p>Liaising with legal counsel.</p>
Creditors \$155,000	Creditor Enquiries	<p>Receive and follow up creditor enquiries via telephone and email.</p> <p>Review and prepare correspondence to creditors and their representatives via facsimile, email and post.</p> <p>Providing information to creditors regarding the status of their accounts.</p> <p>Arranging for assets to be returned to clients.</p> <p>Correspondence with Committee of Inspection.</p> <p>Meetings with Committee of Inspection.</p>
	Dealing with Proofs of Debt and Dividend Distribution	<p>Providing assistance to creditors for completing their PODs.</p> <p>Receipt of PODs.</p> <p>Liaising with external provider to collect, collate and record PODs.</p> <p>Estimating position of creditor claims.</p>
	Secured Creditors	Numerous meetings and discussions with secured creditors and their advisors.
	Shareholder Enquires	Responding to any shareholder legal action.
	Media	<p>Preparing and issuing media releases.</p> <p>Liaising with PR agent.</p> <p>Dealing with media queries.</p> <p>Monitoring of press coverage.</p> <p>Updating McN+ and Lift Capital websites for new creditor information.</p>
Employees \$12,500	Employees Enquiry	Addressing employees queries in person and via telephone.
	Employee Entitlements	<p>Payment of employee entitlements.</p> <p>Calculating monthly salaries, PAYG and superannuation contributions.</p>
	Other Employee Issues	<p>Continuously updating employee leave schedule.</p> <p>Processing of resignation notices.</p>
Trade On \$12,500	Trade On Management	<p>Liaising with suppliers and utilities.</p> <p>Liaising with lessor and sub-lessee.</p> <p>Attendance on site.</p> <p>Preparing and authorising cheque/cash receipt vouchers.</p> <p>Preparing and authorising payment vouchers.</p>
	Processing Receipts and Payments	Entering receipt and payments into accounting system.

Task Area	General Description	Includes
	Budgeting and Financial Reporting	Preparing cashflow projections and regularly updating same. Meetings to discuss cash/financial position.
Administration \$20,000	Correspondence	Opening and distributing incoming correspondence. Reviewing incoming correspondence. Preparation of responses to incoming correspondence and authorisation of same. Preparation of general correspondence.
	Document Maintenance/File Review/Checklist	Filing of documents. Updating checklists.
	Insurance	Correspondence with insurance broker regarding ongoing insurance requirements.
	Bank Account Administration	Monitoring of cash position and incorporating same into cashflow projections. Banking of cheques. Drawing and authorising cheque payments/EFTs. Requesting bank statements. Bank account reconciliations. Requesting information from Lift regarding funds received. Correspondence with bank regarding specific transfers.
	Planning/Review	Monitoring progress of Administration and discussions regarding status/strategy of same. Numerous planning meetings.
Statutory & Reporting \$25,000	Finalisation Terms of the DOCA	Discussions regarding DOCA . Liaising with secured creditor and Directors. Liaising with legal advisors. Collection and preparation of data to be included in DOCA. Reviewing and amending terms of DOCA. Execution of DOCA.
	ASIC Forms and Other Lodgements	Preparing, reviewing, authorising and lodging of minutes of second meeting of creditors.
	Liaising with Government Bodies and Other Statutory Reporting	Preparing BAS'. Ongoing liaison and provision of information to ASIC regarding Company structure, products and cliental. Regular briefings and meeting with ASIC in respect of the progress of the DOCA, Court applications and investigations.

Annexure C- LCN Estimated Remuneration for the period 16 July 2008 to DOCA execution

	Administration		Assets		Creditors		Employees		Investigations		Statutory & Reporting		Trade On		Total Hours		McN+ Standard Charge Out Rates		Total Remuneration	
	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours
Partner		0.08	-	-	-	0.15	-	-	-	-	1.22	0.46	1.91	0.46	1.91	\$	655.00	\$	1,250.00	
		0.05	-	-	-	0.10	-	-	-	-	0.78	0.29	1.22	0.29	1.22	\$	655.00	\$	800.00	
Partner Total		0.13	-	-	-	0.25	-	-	-	-	2.00	0.75	3.13	0.75	3.13	\$	525.00	\$	2,050.00	
Director		0.06	-	-	-	0.11	-	-	-	-	0.91	0.34	1.43	0.34	1.43	\$	525.00	\$	750.00	
Director Total		0.06	-	-	-	0.11	-	-	-	-	0.91	0.34	1.43	0.34	1.43	\$	525.00	\$	750.00	
Senior Manager		0.06	-	-	-	0.13	-	-	-	-	1.03	0.39	1.61	0.39	1.61	\$	465.00	\$	750.00	
		0.04	-	-	-	0.08	-	-	-	-	0.62	0.23	0.96	0.23	0.96	\$	415.00	\$	400.00	
Manager 1		0.04	-	-	-	0.08	-	-	-	-	0.62	0.23	0.96	0.23	0.96	\$	415.00	\$	400.00	
Accountant		0.10	-	-	-	0.20	-	-	-	-	1.60	0.60	2.50	0.60	2.50	\$	200.00	\$	500.00	
Accountant Total		0.10	-	-	-	0.20	-	-	-	-	1.60	0.60	2.50	0.60	2.50	\$	200.00	\$	500.00	
Personal Assistant		0.03	-	-	-	0.06	-	-	-	-	0.47	0.18	0.74	0.18	0.74	\$	135.00	\$	100.00	
Personal Assistant Total		0.03	-	-	-	0.06	-	-	-	-	0.47	0.18	0.74	0.18	0.74	\$	135.00	\$	100.00	
Administrator		0.12	-	-	-	0.23	-	-	-	-	1.87	0.70	2.92	0.70	2.92	\$	120.00	\$	350.00	
		0.03	-	-	-	0.06	-	-	-	-	0.51	0.19	0.80	0.19	0.80	\$	125.00	\$	100.00	
Administrator Total		0.15	-	-	-	0.30	-	-	-	-	2.38	0.89	3.72	0.89	3.72	\$	125.00	\$	450.00	
Grand Total		0.56	-	-	-	1.13	-	-	-	-	9.02	3.38	14.09	3.38	14.09	\$	5,000.00	\$	5,000.00	

Annexure D- LCN Anticipated Tasks to be completed for the period 16 July 2008 to DOCA execution

Task Area	General Description	Includes
Creditors \$400	Creditor Enquiries	Receive and follow up creditor enquiries via telephone and email.
	Dealing with Proofs of Debt and Dividend Distribution	Processing and adjudication of PODs. Estimating position of creditor claims.
	Shareholder Enquires	Responding to any shareholder legal action.
	Media	Preparing and issuing media releases. Liaising with PR agent. Dealing with media queries. Monitoring of press coverage. Updating McN+ and Lift Capital websites for new creditor information.
Trade On \$1,200	Trade On Management	Attendance on site. Preparing and authorising cheque/cash receipt vouchers. Preparing and authorising payment vouchers.
	Processing Receipts and Payments	Entering receipt and payments into accounting system.
	Budgeting and Financial Reporting	Preparing cashflow projections and regularly updating same. Meetings to discuss cash/financial position.
Administration \$200	Correspondence	Opening and distributing incoming correspondence. Reviewing incoming correspondence. Preparation of responses to incoming correspondence and authorisation of same. Preparation of general correspondence.
	Document Maintenance/File Review/Checklist	Filing of documents. Updating checklists.
	Insurance	Correspondence with insurance broker regarding ongoing insurance requirements. Reviewing insurance policies. Correspondence with previous brokers.
	Bank Account Administration	Monitoring of cash position and incorporating same into cashflow projections. Banking of cheques. Drawing and authorising cheque payments/EFTs. Requesting bank statements. Bank account reconciliations. Requesting information from Lift regarding funds received. Correspondence with bank regarding specific transfers.
	Planning/Review	Monitoring progress of Administration and discussions regarding status/strategy of same. Numerous planning meetings.

Task Area	General Description	Includes
Statutory & Reporting \$3,200	Finalisation Terms of the DOCA	Discussions regarding DOCA . Liaising with legal advisors and Directors. Collection and preparation of data to be included in DOCA. Reviewing and amending terms of DOCA. Execution of DOCA.
	ASIC Forms and Other Lodgements	Preparing, reviewing, authorising and lodging of minutes of second meeting of creditors.
	Liaising with Government Bodies and Other Statutory Reporting	Preparing BAS'. Ongoing liaison and provision of information to ASIC regarding Company structure, products and cliental. Regular briefings and meeting with ASIC in respect of the progress of the DOCA, Court applications and investigations.

Annexure F- LCP Anticipated Tasks to be completed for the period from execution to effectuation of DOCA

Task Area	General Description	Includes
Assets \$1,000,000	Property, Plant and Equipment	Reviewing asset listings. Liaising with valuers. Disposal of plant, property and equipment.
	Debtors	Liaising with solicitors regarding collections. Undertake debtor collections. Repayment of client loans.
	Securities	Liaising with Company directors and staff regarding the identification of assets, their location, their value and the action that needs to be taken in realising same. Internal meetings to assess asset realisation strategy. Liaising with legal counsel.
Creditors \$800,000	Creditor Enquiries	Receive and follow up creditor enquiries via telephone and email. Review and prepare correspondence to creditors and their representatives via facsimile, email and post. Providing information to creditors regarding the status of their accounts. Arranging for assets to be returned to clients. Correspondence with Committee of Creditors. Meetings with Committee of Creditors.
	Creditor Reports/Circulars	Preparing general circulars to creditors. Advising creditors of progress of DOCA via updates posted on the websites. Preparing updates for Committee of Creditors and liaising with same.
	Dealing with Proofs of Debt and Dividend Distribution	Preparation of correspondence to potential creditors inviting lodgement of PODs. Providing assistance to creditors for completing their PODs. Receipt of PODs. Liaising with external provider to collect, collate and record PODs. Reviewing claims and seeking legal advice where necessary. Estimating position of creditor claims. Adjudication of PODs. Request further information from claimants regarding PODs. Corresponding with OSR and ATO regarding PODs. Preparation of correspondence to claimant advising outcome of adjudication. Payment and distribution of dividends.
	Secured Creditors	Numerous meetings and discussions with secured creditors and their advisors.
	Shareholder Enquires	ITAA Section 104-145(1) declarations.

Task Area	General Description	Includes
		Responding to any shareholder legal action.
	Media	Preparing and issuing media releases. Liaising with PR agent. Dealing with media queries. Monitoring of press coverage. Updating McN+ and Lift Capital websites for new creditor information.
Employees \$50,000	Employees Enquiry	Addressing employees queries in person and via telephone.
	Employee Entitlements	Preparation of letters to employees advising of their entitlements and options available. Liaising with solicitors regarding entitlements. Payment of employee entitlements. Calculating monthly salaries, PAYG and superannuation contributions. Reconciling superannuation accounts.
	Other Employee Issues	Prepare and review correspondence to employee creditors and their representatives. Continuously updating employee leave schedule. Processing of resignation notices.
Trade On \$75,000	Trade On Management	Liaising with suppliers and utilities. Liaising with lessor and sub-lessee. Attendance on site. Preparing and authorising cheque/cash receipt vouchers. Preparing and authorising payment vouchers.
	Processing Receipts and Payments	Entering receipt and payments into accounting system.
	Budgeting and Financial Reporting	Preparing cashflow projections and regularly updating same. Meetings to discuss cash/financial position.
Administration \$50,000	Correspondence	Opening and distributing incoming correspondence. Reviewing incoming correspondence. Preparation of responses to incoming correspondence and authorisation of same. Preparation of general correspondence.
	Document Maintenance/File Review/Checklist	Periodic administration reviews. Filing of documents. File reviews. Updating checklists.
	Insurance	Identification of potential issues requiring attention of insurance specialists. Correspondence with insurance broker regarding ongoing insurance requirements. Reviewing insurance policies. Correspondence with previous brokers.

Task Area	General Description	Includes
	Bank Account Administration	<p>Monitoring of cash position and incorporating same into cashflow projections.</p> <p>Banking of cheques.</p> <p>Drawing and authorising cheque payments/EFTs.</p> <p>Requesting bank statements.</p> <p>Bank account reconciliations.</p> <p>Requesting information from Lift regarding funds received.</p> <p>Correspondence with bank regarding specific transfers.</p> <p>Closure of bank accounts.</p>
	Planning/Review	<p>Monitoring progress of DOCA and discussions regarding status/strategy of same.</p> <p>Numerous planning meetings.</p>
	Books and Records/Storage	<p>Dealing with records in storage.</p> <p>Sending job file to storage.</p>
	Finalisation	<p>Notifying ATO of finalisation.</p> <p>Cancelling ABN/GST/PAYG registration.</p> <p>Completing checklists.</p> <p>Finalising WIP.</p>
Statutory & Reporting \$25,000	ASIC Forms and Other Lodgements	<p>Preparing and lodging ASIC forms including 505, 524, 911 etc.</p> <p>Correspondence with ASIC regarding statutory forms.</p> <p>Preparing, reviewing, authorising and lodging the minutes of second meeting of creditors.</p>
	Liaising with Government Bodies and Other Statutory Reporting	<p>Notifying ATO of finalisation of winding up and retiring as Deed Administrators.</p> <p>Preparing BAS'.</p> <p>Ongoing liaison and provision of information to ASIC regarding Company structure, products and cliental.</p> <p>Regular briefings and meeting with ASIC in respect of the progress of the DOCA, Court applications and investigations.</p>

Annexure H- LCN Anticipated Tasks to be completed for the period from execution to effectuation of DOCA

Task Area	General Description	Includes
Creditors \$13,000	Creditor Enquiries	Receive and follow up creditor enquiries via telephone and email. Review and prepare correspondence to creditors and their representatives via facsimile, email and post. Providing information to creditors regarding the status of their accounts. Arranging for assets to be returned to clients. Correspondence with Committee of Creditors. Meetings with Committee of Creditors.
	Creditor Reports/Circulars	Preparing general circulars to creditors. Advising creditors of progress of DOCA via updates posted on the Company's website. Preparing updates for Committee of Creditors and liaising with same.
	Dealing with Proofs of Debt and Dividend Distribution	Processing and adjudication of PODs. Corresponding with OSR and ATO regarding PODs. Preparation of correspondence to claimant advising outcome of adjudication. Payment and distribution of dividends.
	Shareholder Enquires	ITAA Section 104-145(1) declarations. Responding to any shareholder legal action.
	Media	Preparing and issuing media releases. Liaising with PR agent. Dealing with media queries. Monitoring of press coverage. Updating McN+ and Lift Capital websites for new creditor information.
Trade On \$1,500	Trade On Management	Attendance on site. Preparing and authorising cheque/cash receipt vouchers. Preparing and authorising payment vouchers.
	Processing Receipts and Payments	Entering receipt and payments into accounting system.
	Budgeting and Financial Report	Preparing cashflow projections and regularly updating same. Meetings to discuss cash/financial position.
Administration \$4,000	Correspondence	Opening and distributing incoming correspondence. Reviewing incoming correspondence. Preparation of responses to incoming correspondence and authorisation of same. Preparation of general correspondence.
	Document Maintenance/File Review/Checklist	Periodic administration reviews. Filing of documents. File reviews. Updating checklists.

Task Area	General Description	Includes
	Insurance	Identification of potential issues requiring attention of insurance specialists. Correspondence with insurance broker regarding ongoing insurance requirements. Reviewing insurance policies. Correspondence with previous brokers.
	Bank Account Administration	Monitoring of cash position and incorporating same into cashflow projections. Banking of cheques. Drawing and authorising cheque payments/EFTs. Requesting bank statements. Bank account reconciliations. Requesting information from Lift regarding funds received. Correspondence with bank regarding specific transfers. Closure of bank accounts.
	Planning/Review	Monitoring progress of DOCA and discussions regarding status/strategy of same. Numerous planning meetings.
	Books and Records/Storage	Dealing with records in storage. Sending job file to storage.
	Finalisation	Notifying ATO of finalisation. Cancelling ABN/GST/PAYG registration. Completing checklists. Finalising WIP.
Statutory & Reporting \$11,500	ASIC Forms and Other Lodgements	Preparing and lodging ASIC forms including 505, 524, 911 etc. Correspondence with ASIC regarding statutory forms. Preparing, reviewing, authorising and lodging of minutes of second meeting of creditors.
	Liaising with Government Bodies and Other Statutory Reporting	Notifying ATO of finalisation of winding up and retiring as DOCA Administrators. Preparing BAS'. Ongoing liaison and provision of information to ASIC regarding Company structure, products and cliental. Regular briefings and meeting with ASIC in respect of the progress of the DOCA, Court applications and investigations.