

**Circular to Creditors****Lift Capital Partners Pty Limited ACN 111 015 500  
Lift Capital Nominees No. 1 Pty Limited ACN 112 913 532  
(Administrators appointed) (“the Companies”)**

I refer to our previous reports to creditors dated 4 and 11 July 2008 and the meetings of creditors held on 16 July 2008, at which creditors voted to adjourn the meetings for a period of 43 days to 15 September 2008.

A further Court Order was obtained extending the adjourned second meetings of creditors to 12 November 2008, to allow for an enhanced DOCA proposal to be formulated.

In accordance with the Court Orders, I confirm the second meetings of creditors for the Companies will be reconvened on:

**Wednesday 12 November 2008 at the Lyceum Theatre, Wesley Conference Centre, 220 Pitt St, Sydney NSW at 2:00pm (AEST), registration from 12:00 noon.**

The following documents are attached:

- + Notice re-convening the meetings (Form 529);
- + Supplementary Administrators' Report to Creditors;
- + Proof of Debt Form (Form 535) along with an information sheet to assist you in completing the proof of debt; and
- + Proxy Form (Form 532)
- + General Information for Attending and Voting at Meetings of Creditors

**Creditors that have already lodged a proxy form for the second meetings of creditors held on 16 July 2008 are not required to lodge a further proxy form unless they wish to change their proxy nomination.**

At the meetings, creditors will be entitled to vote on whether the Companies should:

- + Enter Deeds of Company Arrangement;
- + Whether the Administrations should end; or
- + Whether the Companies should be wound up.

Creditors who intend to vote at the meetings must lodge a formal proof of debt with the Administrators prior to the meeting.

Documents should be lodged with Computershare by Noon on Monday 10 November 2008 by:

- Fax: 02 8235 8220
- Post: GPO Box 4195, Sydney NSW 2001
- Email: [liftcapital@mcgrathnicol.com](mailto:liftcapital@mcgrathnicol.com)

If time does not permit lodgement of the documents with Computershare by this time, the documents may be brought with you to the meetings.

**If you have already lodged a proof of debt, you are not required to do so again.**

Creditors who are unable to attend the meetings, did not submit a proxy form for the 16 July 2008 meetings of creditors, and who wish to be represented should ensure that either a proxy form, power of attorney, or evidence of appointment of a company representative pursuant to

Section 250D of the Corporations Act is validly completed and provided to the Administrator prior to the meeting.

If a faxed copy of a proxy or power of attorney is provided prior to the meeting, the original of the instrument must be received by me within 72 hours of my receipt of the faxed copy.

Corporate creditors who wish to attend the meeting should note that they may only be represented by an individual if that person is validly granted a proxy or power of attorney by that corporation, or appointed as a company representative pursuant to Section 250D of the Corporations Act.

For further information about this engagement, please refer to the website [www.mcgrathnicol.com](http://www.mcgrathnicol.com).

Creditors who wish to discuss any aspects of the above should contact Adrian Koochew of my staff on 02 9248 9946.

Dated 4 November 2008



J D Hayes  
*Joint & Several Administrator*  
McGrathNicol  
Level 31, 60 Margaret Street, Sydney NSW 2000  
Tel: (02) 9338 2600  
[www.mcgrathnicol.com](http://www.mcgrathnicol.com)

*Enclosures:*  
Notice of Meeting  
Supplementary Administrators' Report to Creditors  
Proof of Debt Form and Instructions  
Proxy Form  
Information for attendance at meeting