

## **Question & Answer Fact Sheet**

**Lift Capital Partners Pty Limited ACN 111 015 500  
Lift Capital Nominees No. 1 Pty Limited ACN 112 913 532  
(Administrators Appointed)  
("Lift Capital")**

**1. What is happening with the unsettled trades placed prior to the Administrators appointment on Thursday 10 April 2008?**

The Administrators are working with Lift Capital staff to reconcile the unsettled trades and will likely request Merrill Lynch complete the trades.

Whilst the Administrators are using their best endeavours to settle the outstanding trades, the reconciliation process and third party involvement may prevent trades from settling. Creditors should mitigate their positions where possible.

**2. What is happening with the unsettled trades placed post appointment, i.e. after 10 April 2008?**

All trades required the approval of the Administrators. Whilst the secured creditors are realising their security the Administrators will not be approving any trades placed post appointment.

**3. Will direct debits be cancelled?**

The Administrators have requested that all direct debits be cancelled whilst our legal position is reviewed.

**4. I have cash in a Cash Management Trust, can I withdraw my funds from the Trust Account?**

The Administrators are working with Lift Capital staff to reconcile the Cash Management Trust Accounts.

Upon the receipt of the Trust Account balances from third parties, the Administrators intend to return trust funds to clients with no loan balances.

In the interim, no funds will be returned where clients have outstanding loan balances.

**5. Can I refinance my loan?**

Listed Shares - Merrill Lynch is realising the listed shares which were transferred to Merrill Lynch by Lift Capital from time to time prior to the appointment of the Administrators. The Administrators will assess the

financial position of clients with listed shares upon completion of this process.

Managed Funds - Merrill Lynch has confirmed that the Managed Funds do not form part of the marketable securities to which they have access. The Administrators are working with Lift Capital staff to review the Managed Funds positions and hope to offer an opportunity for clients to seek refinance.

Where client portfolios are formed by a combination of both listed shares and managed funds the Administrators will be working with Lift Capital staff on a case by case basis.

**6. Superlift – reset / second instalment?**

Merrill Lynch has confirmed that they have no claim in respect of the Managed Funds in Superlift.

The Administrators are working with Lift Capital staff to review the financial positions of the Superlift clients and will provide more information in due course.

**7. Can I get my listed share dividends paid in cash?**

All dividends received by Merrill Lynch from 10 April 2008 on listed shares will be credited against client loan positions.

No dividends will be paid in cash until the financial positions of the clients are calculated and reconciled by the Administrators.

If you require additional information please email [liftadmin@liftcapital.com.au](mailto:liftadmin@liftcapital.com.au).

Further information will also be provided at the first meeting of creditors on Tuesday, 22 April 2008.